



Financial Aid Award Conditions

Please sign and return with your Financial Aid Award Letter

My signature below indicates that I have read and understand the following:

Student's authorization for Use of Title IV Funds: By my signature, I authorize Mary Baldwin University to use Title IV financial aid, including loan proceeds, to pay the following charges in addition to applicable tuition, room and board charges, on my student account: Books and/or school supplies, parking fines, dorm and/or equipment damage, room access fines, health center fees, non-sufficient-funds checks and service charges for such checks, unpaid emergency loans, and postage. I understand that questions about any of these charges should be directed to the Student Accounts Office. *However, if I choose not to allow the University to so use my Title IV Financial Aid, I will notify the Student Accounts Office in writing.*

I must notify the Financial Aid Office IN WRITING if:

- I have received or will receive any outside aid such as scholarships, ROTC, V.A. Benefits, etc. Some benefits may cause the student to be ineligible for institutional financial aid if education resources cover the direct cost of attendance. Outside scholarships are applied first to unmet need, then student loans, then institutional financial aid.
- My family's financial situation changes during the academic year from the income/assets, household size, or number of household members in university shown on the FAFSA, or if my dependency status changes.

Release of personal information: All Mary Baldwin University scholarships and grants are made possible by gifts to the University. My signature gives permission to release, if needed, in addition to standard directory information such additional items as grade point average, ethnicity, religion/denomination and financial need to donors and other outside sources in order to benefit from this funding. *If I do not want this non-directory information released, I will notify the Financial Aid Office in writing.*

My scholarships or grants may be replaced by different scholarships or grants after enrollment each year. Named scholarships reflecting specific sources of funding may be used to replace my scholarships, but these replacement scholarships do not represent new or additional money.

Financial Aid labeled loans that you accepted are funds that will need to be repaid to the lender at some future date based on the terms of the loan.

If I do not submit or complete all required paperwork, including this form or other items required by the federal government or requested by the Financial Aid Office (such as master promissory notes, verification worksheets, tax forms, or the Student Loan Entrance Interview), I understand that some or all of my Financial Aid may be cancelled, and I or my family will be responsible for any resulting amounts owed to Mary Baldwin University. Information about these processes will be sent separately.

All aid awards are based on projected appropriations for federal and state aid programs and are subject to adjustment by any federal or state government agency. In addition, financial aid awards are subject to adjustments or cancellations due to changes in laws, regulations, changes in your financial situation, verification, discovery of data errors, changes in enrollment status, amongst other reasons.

If I drop classes, withdraw, stop attending classes without officially withdrawing, or make other academic changes, I understand that my financial aid awards may be adjusted and repayment may be required.

Students whose parents are denied approval for the Federal Direct PLUS loan after the federal government completes a credit check may be eligible for additional Federal Direct Unsubsidized Loan funds of up to \$4,000 for freshman and sophomore students and up to \$5,000 for junior and senior students.

I must re-apply for need-based aid each year that I attend Mary Baldwin University by completing the FAFSA for that academic year.

I must meet the Financial Aid Satisfactory Academic Progress criteria to continue receiving financial aid. I have reviewed this policy which was included with my award letter and is also found at this link: http://www.marybaldwin.edu/financial_aid/progress/.

I agree to be responsible for the timely payments of all comprehensive fees and other charges while enrolled at MBU. If the University must refer any unpaid obligations to a collection agency, a charge equal to the collection costs and/or attorney fees will be added to the balance.

Printed student name

MBU ID #

Date

Student Signature

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