For Questions Regarding Financial Aid, please contact the Financial Aid Office.

Main number: 540-887-7022
Toll-free: 800-468-2262
E-mail: finaid@marybaldwin.edu
Fax: 540-887-7229
Megan Speth
Assistant Director of Financial Aid
Direct telephone: 540-887-7025
E-mail: finaid@marybaldwin.edu

For Questions Regarding Billing, please contact Student Accounts.

Linda Fretwell
Accounts Receivable Coordinator Graduate Programs
Billing, payments, outside billing, employer reimbursement, refunds, or the installment payment plan for graduate students.
Direct telephone: 540-887-7364
E-mail: lfretwell@marybaldwin.edu

Other Payment Methods:
Mary Baldwin University accepts cash, check, Visa, MasterCard, and American Express. We do not recommend using your credit card to pay your college balance, however, as it generally carries a higher interest rate and less attractive terms and conditions than student loans.

The college also offers an interest-free 10-month payment plan. For more information, call Student Accounts office at 540-887-7364

Suggested Timeline

Sept 1, 2017- Apr 15, 2018	Complete **2017-18 FAFSA** for Summer 2018 aid*
Oct 1, 2017- April 15, 2018	Complete **2018-19 FAFSA** for Fall 2018, Spring 2019, Summer 2019 aid**
July 31, 2018 **(deadline)**	Va. Residents-submit VTAG application
After October 1 each following year	File FAFSA for next academic year

*If you have already filed a 2017-18 FAFSA as an undergraduate student, please update questions 29 and 30 to graduate degree, add the MBU FAFSA code of 003723 and remove your undergraduate school code.
**Your 2018-19 fall, spring, summer financial aid package will be sent shortly after your 2018-19 FAFSA has been received.

Helpful Web Sites:

For more information about financial aid at MBU:
http://www.marybaldwin.edu/financial-aid

For applying for federal financial aid:
www.fsaid.ed.gov
www.fafsa.ed.gov

For more information on federal aid:
www.studentaid.ed.gov

For information on federal loans and grants you have had in the past:
www.nslds.ed.gov

For information on Veterans Benefits:
www.gibill.gov

Helpful Phone Numbers:

FAFSA: 1-800-4-FED-AID (800-433-3243)
MBU Financial Aid: 800-468-2262

MBU FAFSA School Code = 003723

MARY BALDWIN UNIVERSITY

FINANCIAL AID

for
Murphy Deming College of Health Sciences
Summer 2018
Fall '18, Spring '19, Summer'19

Information on completing the FAFSA, the types of financial aid available, and the process for applying for aid at Mary Baldwin University.

File your FAFSA early!

www.fafsa.ed.gov

MBU Code 003723

See the timeline on the back of the brochure.

Steps in the Financial Aid Process:

The first step is filing the FAFSA!
(FREE APPLICATION FOR FEDERAL STUDENT AID)

1 – Obtain a Federal FSA ID at https://**fsaid**.ed.gov/. This will be the FSA ID you use for your electronic signature on the FAFSA. Be sure to keep this, as you will use it each year for the FAFSA as well as to identify yourself on some other federal web sites later on.

2 – Complete the FAFSA on the Web Worksheet
You can download the FAFSA on the Web worksheet at www.fafsa.ed.gov under the "Before Beginning a FAFSA" heading. This is a worksheet that will allow you to prepare your answers for the FAFSA electronic application. If you have questions about answering the questions, contact the financial aid office.

3 – Complete the FAFSA electronically
Once you have completed the worksheet, log back on to www.fafsa.ed.gov and choose "Fill out your FAFSA" under the "Filling out a FAFSA" heading. It will take you through the questions from your worksheet, and then you will sign electronically with your FSA ID. Use the IRS data retrieval process in the financial section of the FAFSA. **Be sure to include MBU on the FAFSA** as one of the schools where you would like your application sent. **Our school code is 003723**.

4 – Receive award package from MBU
After you have been admitted to a program and we receive your FAFSA, we will send you a financial aid package indicating what types and how much financial aid you are eligible to receive. Your package will be based on full-time status of 9 credit hours per semester. You may receive financial aid for half-time status of 5-8 credit hours, but not for fewer hours.

5 – Return all requested ma erials to MBU
Complete all paper work requested as well as electronic federal loan processes indicated in the award package you receive from MBU.

6 – Refunds are available at the beginning of each semester if all FA processes are completed.

Types of Aid Available:

Scholarships and Grants:

VTAG-Virginia residents are eligible for the Virginia Tuition Assistance grant (VTAG). The amount is set by the state each year. In recent years it has ranged from $950-$1600/year for graduate students.

A VTAG application must be received in the Financial Aid Office by July 31.

Outside Scholarships-Search for outside scholarships early in your application process. You will find information about scholarships at these sites:

www.studentaid.ed.gov
www.fastweb.com
www.hrsa.gov
www.nhsc.hrsa.gov/scholarships
www.ExploreHealthCareers.org
www.apta.org (Physical Therapy)
www.aota.org (Occupational Therapy)
www.aapa.org (Physicians' Assistant)
www.ihs.gov/scholarship
www.aha-solutions.org
www.healthcarecolleges.net

Do not pay for scholarship searches.

Hospitals and other healthcare providers may have scholarship or loan forgiveness programs. Check with your local hospitals for more information.

You may also want to check with your employer or any churches or community organizations to which you may belong to see if they offer tuition assistance.

When the financial aid office hears of scholarships that may be relevant, we generally will send you an e-mail.

Loans:

Almost all students are eligible for **Federal Stafford Loans**. The only times you cannot receive a Stafford Loan are if you are currently in default on a previous student loan, or have already received $138,500 in Stafford Loans in your lifetime.

First time federal student loan borrowers at Mary Baldwin must complete on line student loan entrance counseling and a loan master promissory note at www.studentloans.gov.

Federal Unsubsidized Stafford Loans- begin to accrue up to 8.5% interest while you are in school. The maximum amount per year is $20,500. A processing fee of 1.073% is assessed by the federal government. You are NOT required to make payments prior to graduation, but are able to make payments at any time.

Grad PLUS Loans- credit based federal loans. You must not have an adverse credit history. You may borrow up to the cost of attendance minus any other financial aid. They begin to accrue interest of up to 8.5% while you are enrolled. A processing fee of approximately 4.5% is assessed by the federal government. Repayment may be deferred until after graduation.

Private Education Loans-credit based loans from private lenders. You may borrow up to the cost of attendance minus any other financial aid. Interest will begin to accrue immediately. The interest rate will depend on your credit or that of your co-signer. Information about private lenders is maintained on the MBU website at http://www.marybaldwin.edu/financial_aid/alternative_loans/